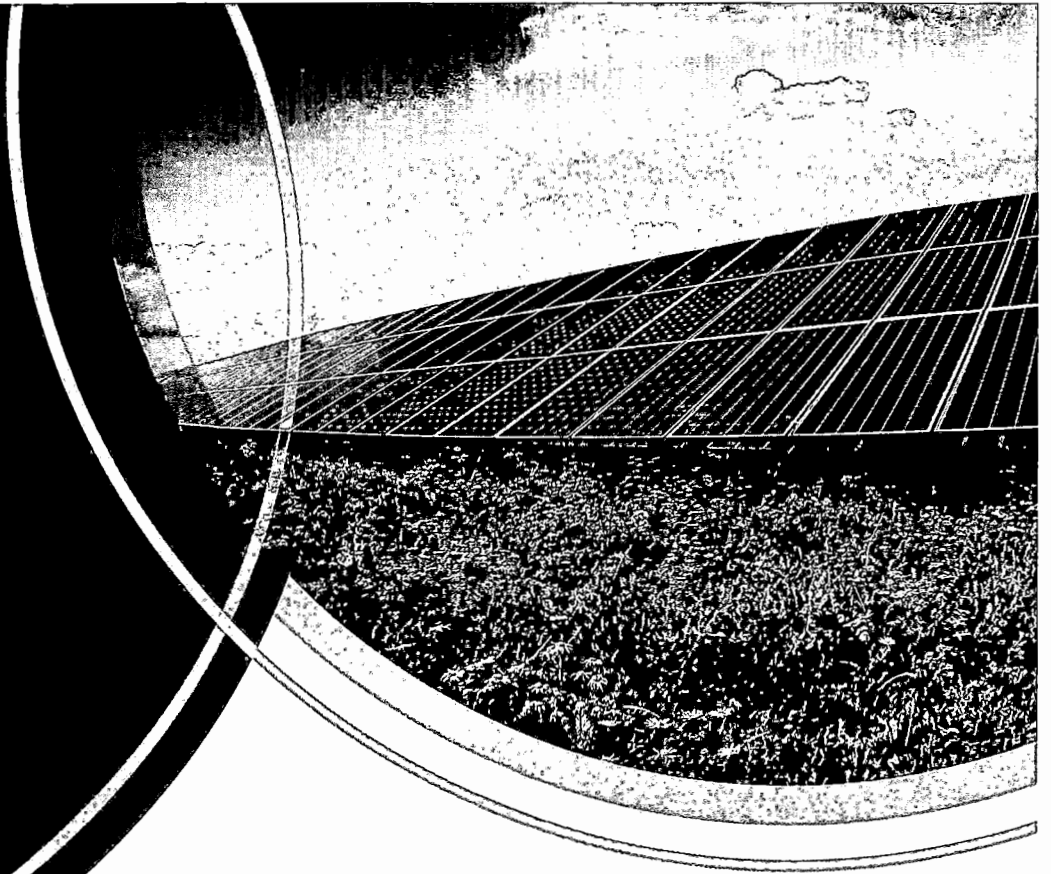


CYPRESS CREEK RENEWABLES

Aaron Wilson
Cypress Creek Renewables

Date: July 25, 2017

Community: Hunt County, TX



FILED FOR RECORD
at 11:50 o'clock
JUL 25 2017
BY JENNIER LINDENZWEIG
JENNIFER LINDENZWEIG
CLERK HUNT COUNTY TX

CYPRESS SOLAR
TEXAS



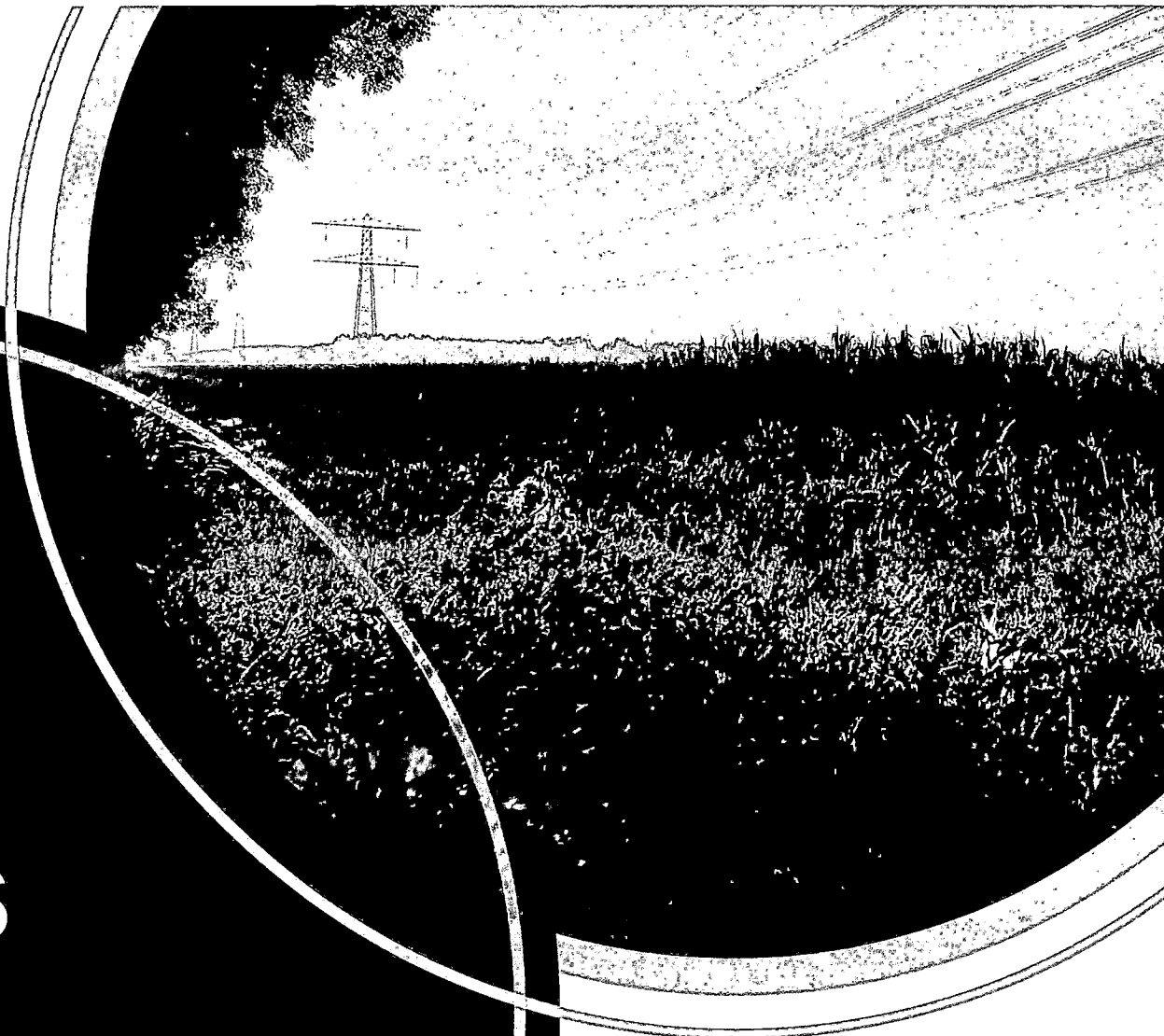
CONTENTS

- Overview - Cypress Creek Renewables
- The Texas Solar Market
- Projects - Hallmark Solar, LLC and Leon Solar, LLC



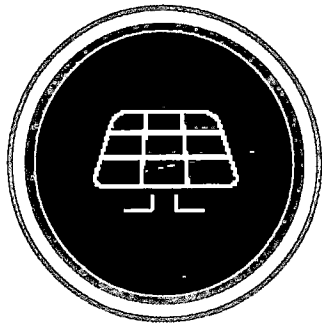
OVERVIEW

CYPRESS CREEK RENEWABLES



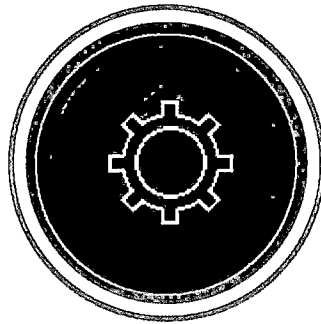
OVERVIEW – CYPRESS CREEK RENEWABLES

A national leader in local solar development



ABOUT

Founded in May 2014, Cypress Creek Renewables is a developer and long-term owner/operator of solar projects located in states across the U.S.



DEVELOPMENT STRATEGY

The Cypress Creek mission is to install as much local solar as possible. To make this happen, we focus on utility-scale projects from 2-20 MW in capacity. This strategy is backed by a team of solar industry experts with extensive development experience and a track record of successful transactions.



DEVELOPMENT PIPELINE

Cypress Creek currently has over 4 gigawatts of local solar farms deployed or in development across 15 states. This is enough to power nearly a million homes.

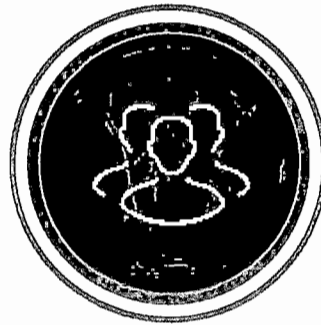
OVERVIEW – CYPRESS CREEK RENEWABLES

A national leader in local solar development



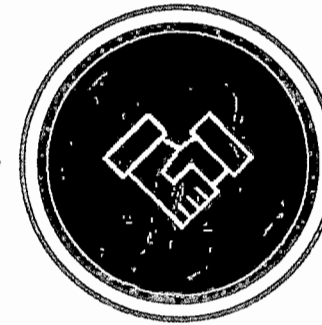
FINANCING STRATEGY

Cypress Creek has raised and invested over \$1.5 billion.



EXPERIENCE

The Cypress Creek management team has a combined track record of developing and/or financing over 200 operational utility-scale projects throughout the U.S.

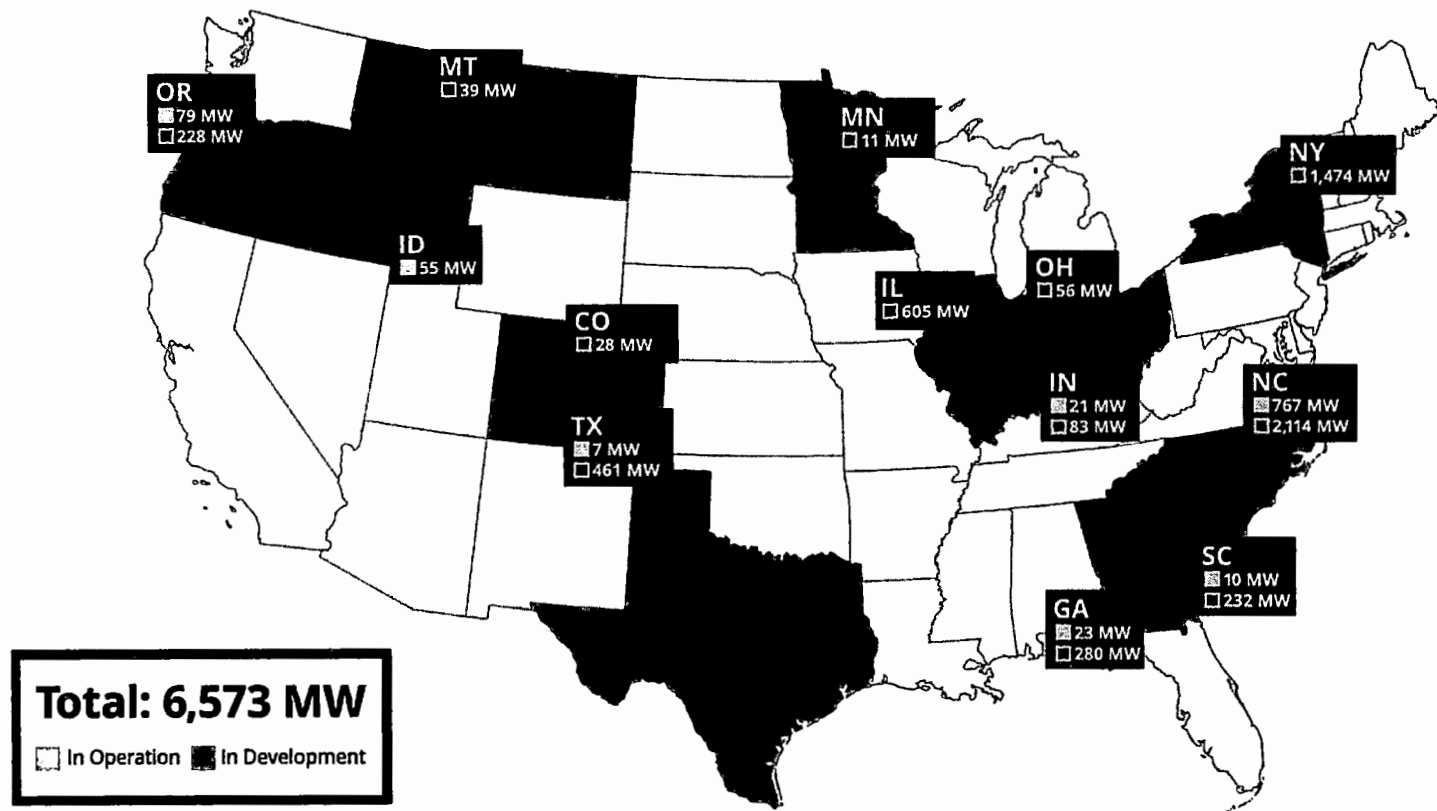


GROWTH POTENTIAL

Cypress Creek's standardized, scalable, local approach positions us for extensive growth and product diversification, particularly in community solar and retail energy markets.

CYPRESS CREEK RENEWABLES PIPELINE OVERVIEW

Cypress Creek Renewables is a developer and long-term owner of solar projects with diversified development assets across the United States. As of December 2016, Cypress Creek has 973 MW in operation, with another 5,600 MW at various stages of development across the country.



CYPRESS CREEK RENEWABLES – LOCAL COMMITMENT. ENVIRONMENTAL STEWARDSHIP.

AS A CLEAN ENERGY COMPANY, CYPRESS CREEK HAS AN INHERENT COMMITMENT TO THE ENVIRONMENT AND TO THE COMMUNITIES IN WHICH WE OPERATE

OUR MISSION

By helping Texas meet its clean-energy goals, we commit to creating a healthier environment for everyone.

SOLAR PROMISE

We believe solar energy is a vital part of our nation's clean energy future. We promote U.S. energy independence and energy security through affordable renewables production and the reduction of our country's dependence on fossil fuels.

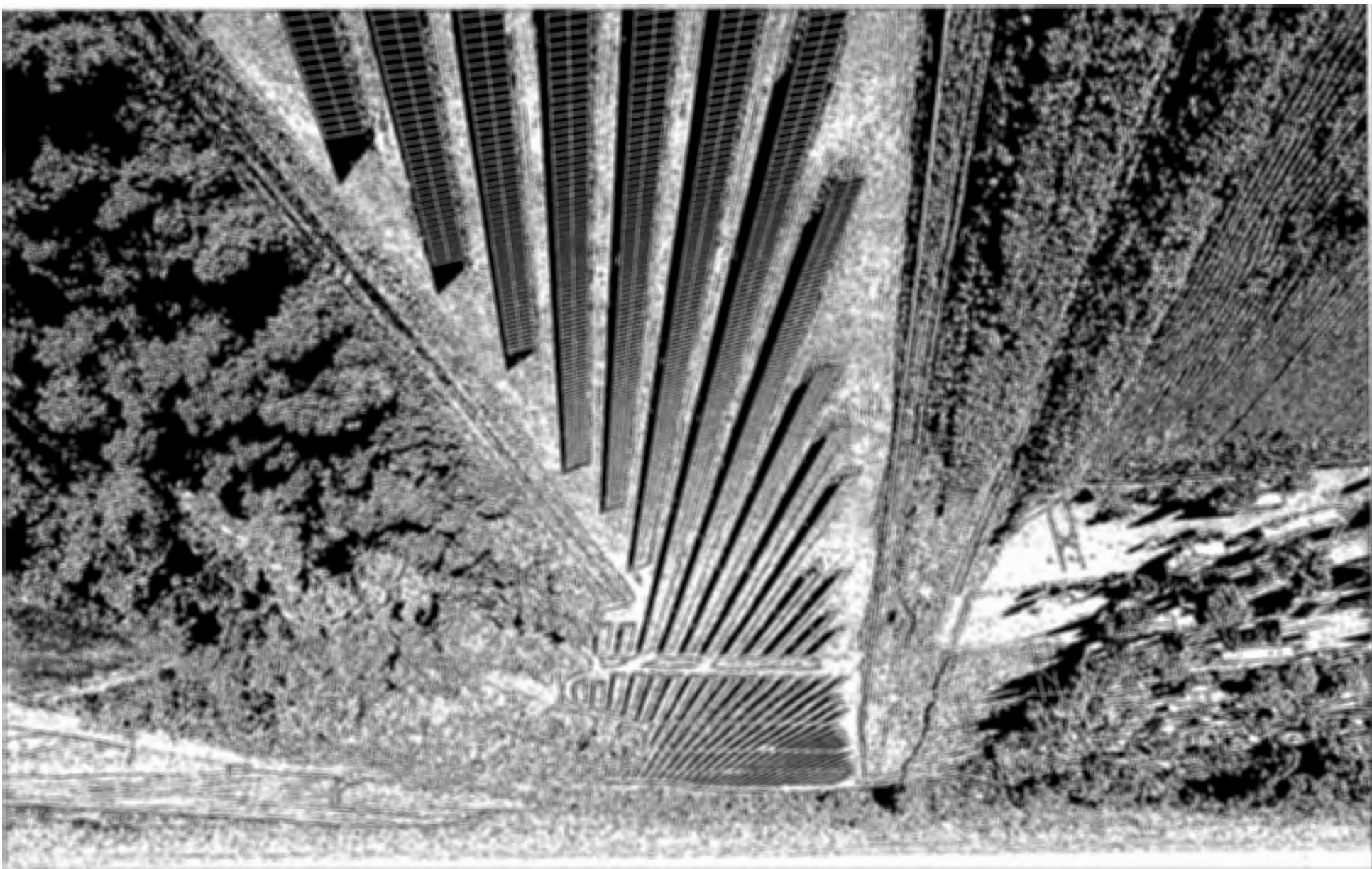
COMMUNITY RELATIONS

When developing our solar farms, we work with the local community to address any concerns and explain the benefits of local solar projects.

ENVIRONMENTAL IMPACT

We conduct a full environmental site assessment to avoid or minimize any environmental concerns. If and when we dismantle a solar farm, all equipment is removed and the land can be utilized for agriculture or other purposes.





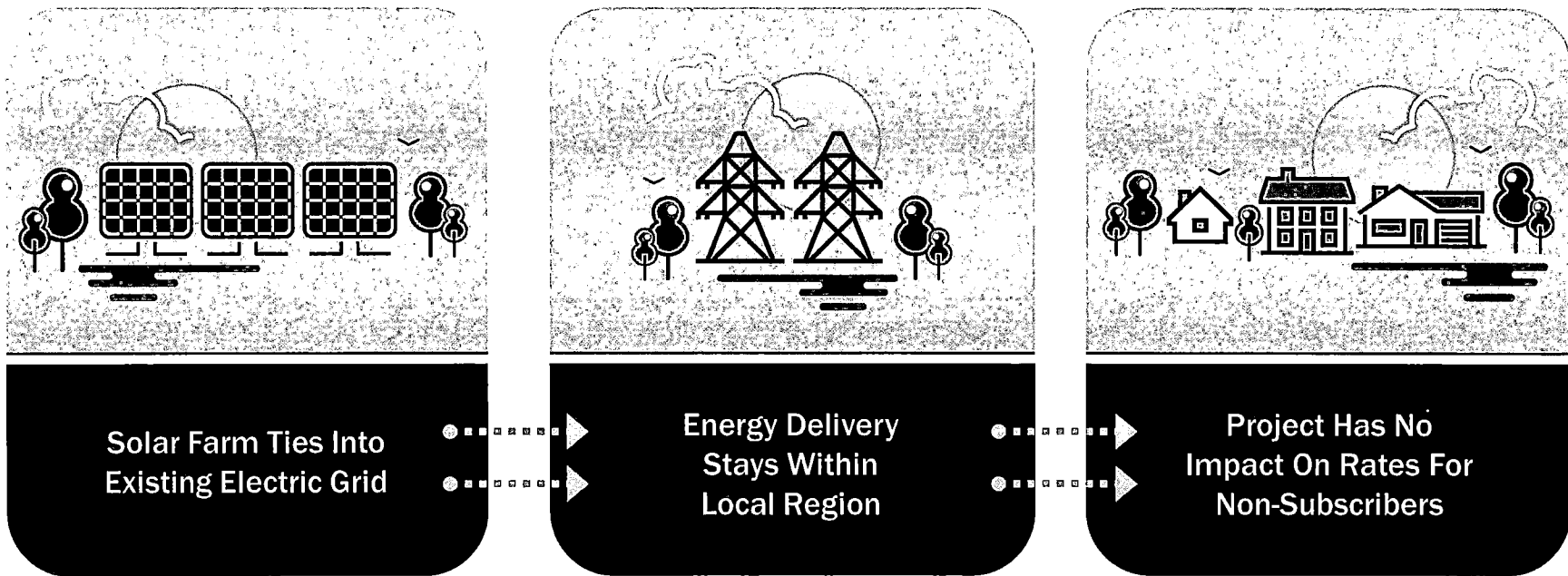


THE TEXAS SOLAR MARKET



TEXAS LOCAL SOLAR MECHANICS

LOCAL SOLAR PROJECTS OFFER COMMUNITY-WIDE ACCESS TO SOLAR WITHOUT THE NEED FOR SOLAR PANELS ON YOUR PROPERTY OR ROOFTOP



LOCALLY PRODUCED RENEWABLE ENERGY IS AVAILABLE AT OR BELOW CURRENT MARKET RATES

EVERYONE BENEFITS FROM LOCAL SOLAR

BENEFITS FOR YOU



Locally Generated Clean Energy for 500-600 Area Homes & Businesses (Renters, too!)



Less Commitment & Hassle Compared to Rooftop Solar



100% Renewable Energy for the Same Price or Less Than Current Rates

BENEFITS FOR YOUR COMMUNITY



Quiet & Virtually Self-Sufficient



Low-Profile & Small Size for Minimum Visibility



▲ Economic Growth ▲ Property Tax Revenue



Meets the Energy Needs of a Growing Texas Population

BENEFITS FOR YOUR ENVIRONMENT



Panels Are Zero-Emission/Non-Toxic



Zero Long-Term Environmental Impact



Safe for Wildlife & Birds



Does Not Use or Strain Local Water Resources

CYPRESS CREEK SOLAR FARMS – COMMUNITY IMPACT

AFTER CONSTRUCTION, CYPRESS CREEK WORKS WITH COMMUNITIES TO MINIMIZE VISUAL IMPACT

NON-TOXIC MATERIALS

Solar PV panels are composed of non-toxic materials. They do not erode or produce any emissions.

SAFETY

Solar farms are constructed under the oversight of local and state building and electrical codes. Our farms employ the standard lock-out measures and posted safety warnings required of all high voltage power plants, and they are surrounded by perimeter safety fencing to prevent trespassing and vandalism.

TRAFFIC

After construction, Cypress Creek solar farms are monitored remotely, which means there will be no increase in daily traffic to and from the site.

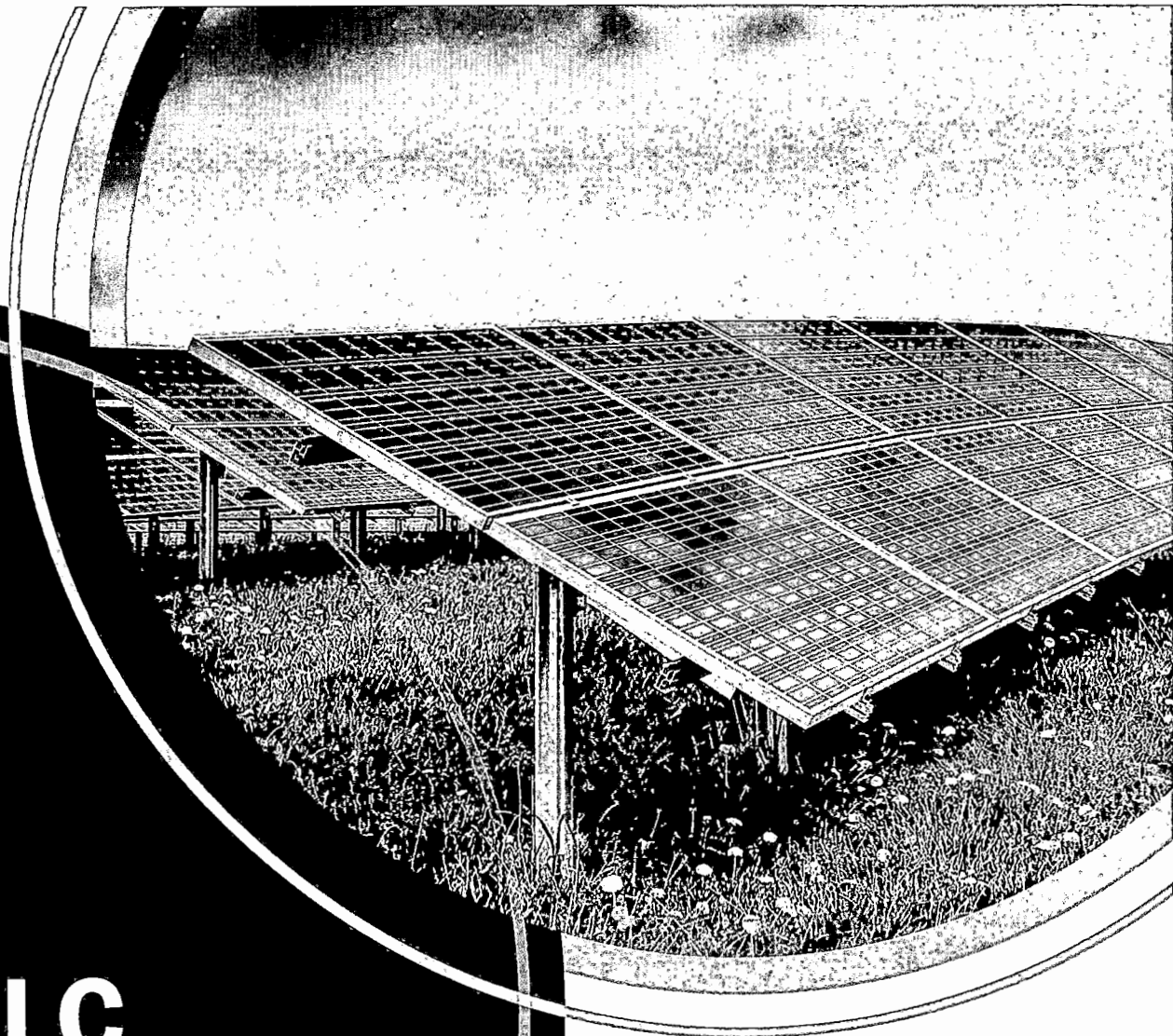
SOUND

Cypress Creek solar farms are quiet, emitting no audible sound beyond their boundaries.

GLARE

Solar PV panels are designed to absorb light and are mounted at an angle that allows for the most light to be absorbed. It is not possible to experience glare at ground levels.

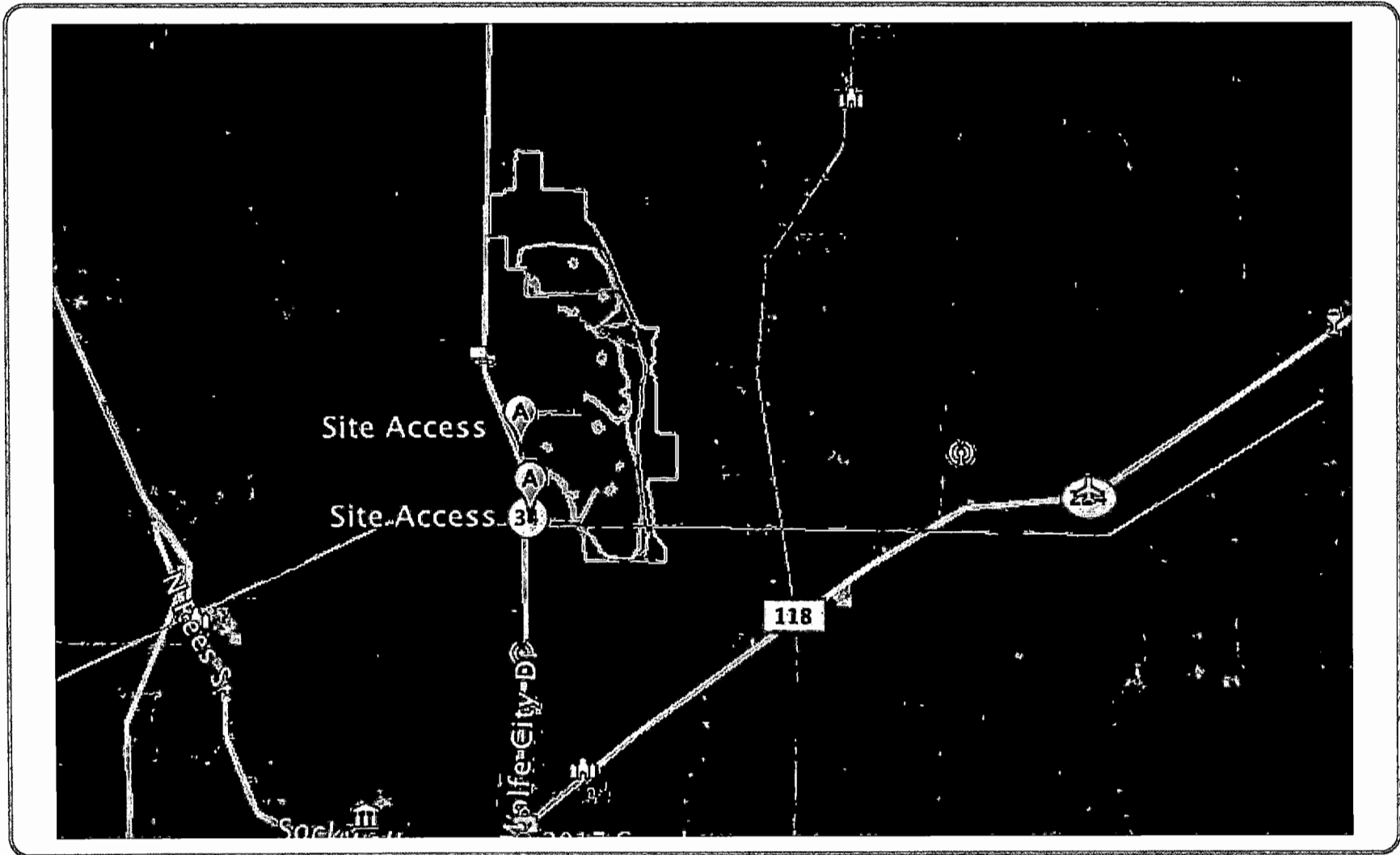
**Hallmark
SOLAR, LLC**



HALLMARK SOLAR, LLC PROJECT SUMMARY

PROJECT SUMMARY	
SIZE	50MW
LOCATION	N. State Highway 34 (North of Greenville)
Commencement of Construction	Q3 2018
INTERCONNECTION UTILITY	ERCOT
ZONING	No zoning

YOUR LOCAL SOLAR FARM



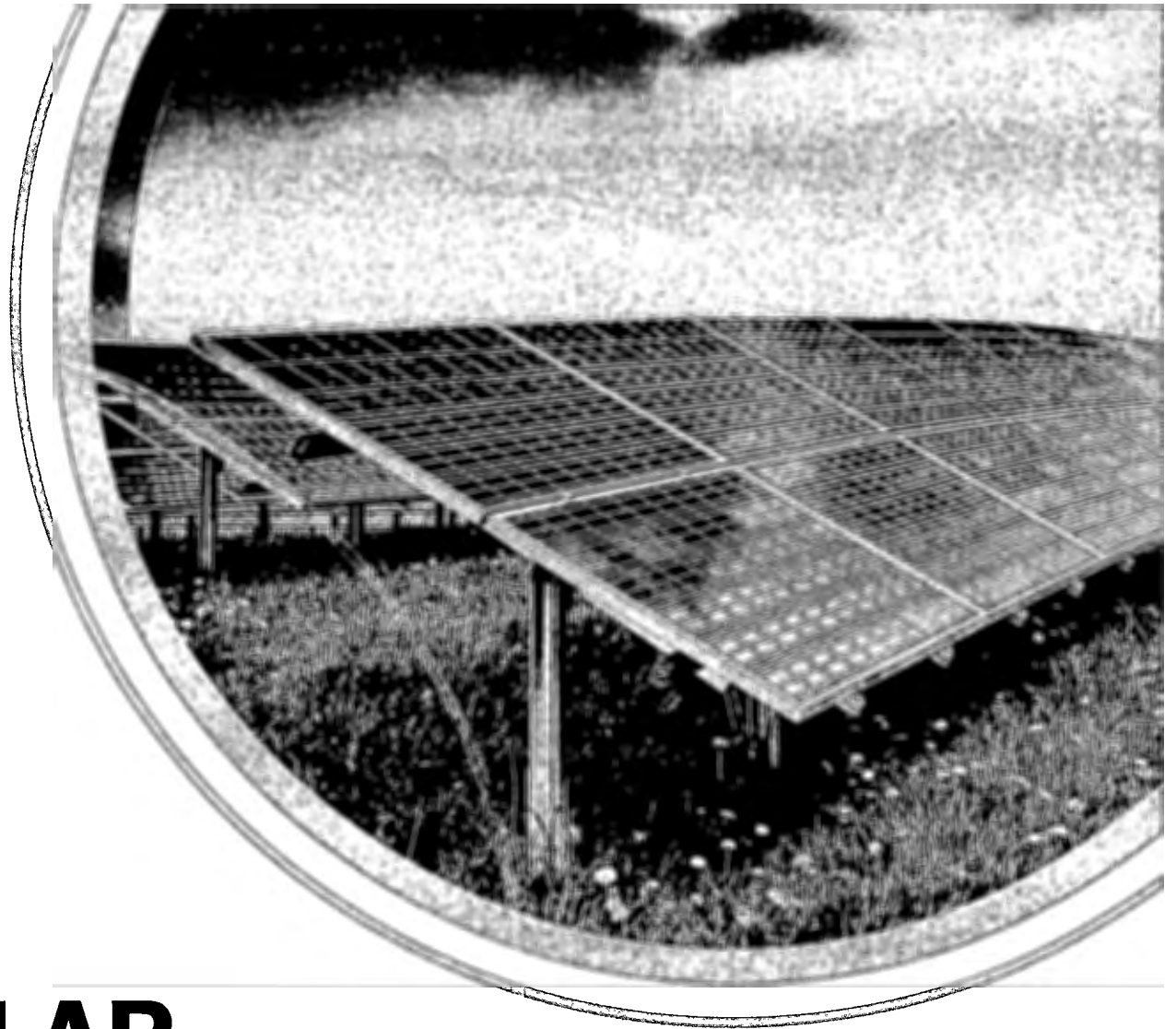
HALLMARK SOLAR, LLC AND HUNT COUNTY, TX

VALUE PROPOSITION	
CAPITAL INVESTMENT	\$55 million
ISD	Greenville ISD
LOCAL SPENDING DURING CONSTRUCTION AND INSTALLATION*	Up to \$4 million
LOCAL ANNUAL SPENDING DURING OPERATIONAL PERIOD*	\$128,000.00
TAXES	<ul style="list-style-type: none"> • Removal of Ag Exemption from property, resulting in a 5 year roll back tax. Land will be taxed at its full commercial value with no Ag Exemption • Increased Property Tax Revenue for an estimated 35 years • Immediate increase in Tax Revenue for local ISD for an estimated 35 years

* Estimates based on the National Renewable Energy Laboratory's Jobs and Economic Development (JEDI) model



"Leaders in Local Solar."



LEON SOLAR, LLC

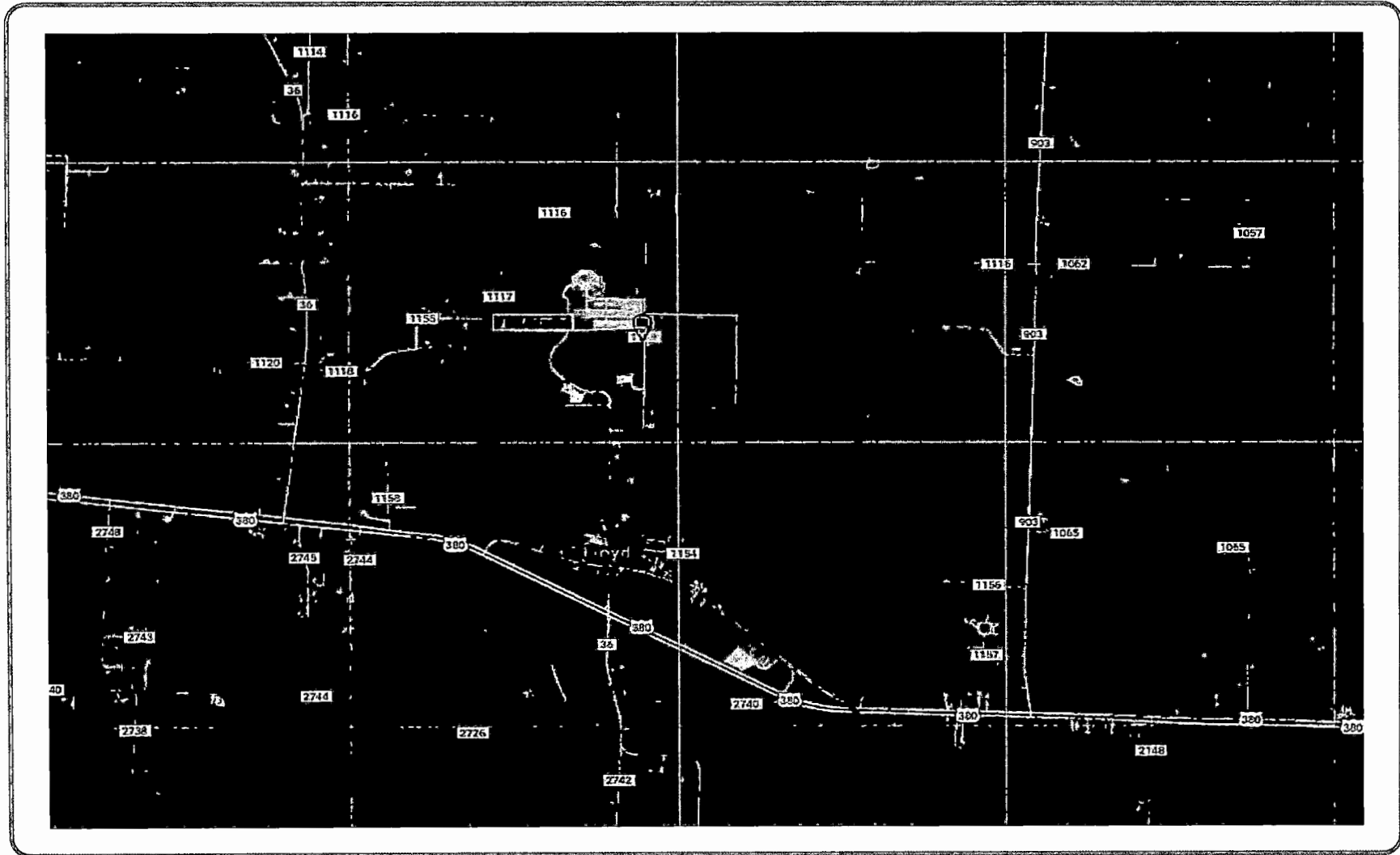
CYPRESS SOLAR
TEXAS



LEON SOLAR, LLC PROJECT SUMMARY

PROJECT SUMMARY	
SIZE	14 MW
LOCATION	CR 1119, Greenville, TX 75401
Commencement of Construction	Q4 2017
INTERCONNECTION UTILITY	Sharyland Utilities
ZONING	No Zoning

YOUR LOCAL SOLAR FARM



LEON SOLAR, LLC AND HUNT COUNTY, TX

VALUE PROPOSITION	
CAPITAL INVESTMENT	\$17.5 million
ISD	Bland ISD
LOCAL SPENDING DURING CONSTRUCTION AND INSTALLATION*	Up to \$2 million
LOCAL ANNUAL SPENDING DURING OPERATIONAL PERIOD*	\$128,800
TAXES	<ul style="list-style-type: none"> • Removal of Ag Exemption from property, resulting in a 5 year roll back tax. Land will be taxed at its full commercial value with no Ag Exemption • Increased Property Tax Revenue for an estimated 35 years • Immediate increase in Tax Revenue for local ISD for an estimated 35 years

* Estimates based on the National Renewable Energy Laboratory's Jobs and Economic Development (JEDI) model



"Leaders in Local Solar."

QUESTIONS



NOTES: